



Climate Change Statement

At Filo Mining Corp. (“Filo”) we acknowledge the impact human activities have had on our climate. We are also aware of the potential risks and impacts that result from climate change and appreciate the vital role we can play in mitigating these outcomes. We are committed to take proactive actions to minimize our carbon footprint in support of the Paris Agreement’s goal to limit global warming to well below 2, preferably to 1.5 degrees Celsius, compared to pre-industrial levels.

We are a junior mining company, exploring for copper, gold and silver in South America. We understand copper can play a vital role in the energy transition and combatting climate change, as it is a critical component in decarbonization instruments, including electric vehicles, renewable energy technologies, and batteries. We are committed to discovering, producing, and supplying the world with copper in a sustainable manner while supporting the energy transition.

To begin managing our climate impacts and exposures, we have established a governance structure to oversee our climate-related initiatives. Our Health, Safety, Environmental and Sustainability Working Group includes oversight of climate-related matters and reports to the Board quarterly via the Technical Committee. We have also established a greenhouse gas (GHG) inventory to include Scope 1 and Scope 2 emissions. This preliminary exercise will help us gain a better understanding of our emissions profile and where improvements can be made to reduce or eliminate our emissions footprint.

We are also committed to the following actions to further advance our climate strategy:

- **Align with the recommendations of the Taskforce on Climate Related Financial Disclosures (TCFD):** The recommendations of the TCFD have been widely adopted by financial markets and within the mining industry, and provide Filo a framework to communicate with our stakeholders about how we are addressing the implications of climate change. We are committed to progressing towards alignment with TCFD recommendations.
- **Better understand our climate risks and opportunities:** Understanding the potential impacts of climate-related risks and opportunities on our business is critical to our success going forward. We are committed to developing a better understanding of our climate risks and opportunities and integrating these into our business decision-making, as per the guidance provided by the TCFD.
- **Reduce and/or avoid emissions:** We are committed to better understanding and managing emissions that relate to our operations. We will do this through:
 - Improving our Scope 1 and 2 GHG emissions inventory;
 - Implementing emissions reduction opportunities through the exploration and development stage of the project, as is practical;
 - Avoiding emissions at the design stage by integrating climate considerations into mine planning; and
 - Focusing on developing a rigorous system to capture our Scope 3 GHG emissions as we advance our project.

We are committed to the responsible exploration and development of copper to support the green energy transition. We are excited about the role we can play in achieving a cleaner, lower carbon future.

A handwritten signature in blue ink, appearing to read "Jamie Beck".

Jamie Beck
President and CEO